

CITY OF CREEDMOOR

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MICHAEL P. BONFIELD

COMMISSIONERS
ERNIE ANDERSON
THOMAS JACKSON
DEL MIMS
HERMAN B. WILKERSON
ARCHER WILKINS

AN ORDINANCE TO AMEND ORDINANCE 2016-O-04 TO FUND ADDITIONAL RESURFACING AND REPAIRS FOR THE CITY-WIDE STREET RESTORATION PROJECT

BE IT ORDAINED by the Board of Commissioners of the City of Creedmoor that, pursuant to NC General Statutes Chapter §159-13.2, the following capital project ordinance is adopted:

Section 1. The project being amended is the City-Wide Street Restoration Project.

Section 2. The following amount is added to the appropriation for the project: \$400,000

Section 3. The appropriation amounts for the project are amended as follows (Acct# 11-8000-5005):

Original Project Ordinance Amount	Amendment Amount	New Project Ordinance Amount
\$1,627,800	\$400,000	\$2,027,800

Section 4. The anticipated revenues for the project are amended as follows


	Original Project Ordinance Amount	Amendment Amount	New Project Ordinance Amount
Transfer from Capital Reserve Fund (Acct # 11-3915-0000)	\$1,427,800	\$400,000	\$1,827,800
Transfer from Powell Bill (Acct # 11-3900-1001)	200,000	-	200,000
Total Appropriations	\$1,627,800	\$400,000	\$2,027,800

Section 5. The Capital Reserve Fund will be amended as follows to fund the project (Acct # 15-7000-0011):

Original Project Ordinance Amount	Amendment Amount	New Project Ordinance Amount
\$1,427,800	\$400,000	\$1,827,800

Section 6. Copies of this capital project ordinance shall be furnished to the Clerk to the Board of Commissioners, and to the Budget Officer and Finance Director for direction in carrying out this project.

HEREBY ADOPTED in regular session by the City of Creedmoor Board of Commissioners, this, the 3rd day of January, 2017.


Darryl D. Moss, Mayor

ATTEST:


Kathleen J. McCorkle, City Clerk

