

CITY OF CREEDMOOR

P.O. BOX 765
 111 MASONIC STREET
 CREEDMOOR, NC 27522
 WWW.CITYOFCREEDMOOR.ORG
 (919) 528-3332

MAYOR
 DARRYL D. MOSS

CITY MANAGER
 MICHAEL P. BONFIELD

COMMISSIONERS
 ERNIE ANDERSON
 THOMAS JACKSON
 DEL MIMS
 HERMAN B. WILKERSON
 ARCHER WILKINS

ORDINANCE 2017-O-12

AN ORDINANCE ENACTING AND ADOPTING A CAPITAL PROJECT ORDINANCE AUTHORIZING IMPROVEMENTS TO LAKE ROGERS PARK

BE IT ORDAINED by the Board of Commissioners of the City of Creedmoor that, pursuant to NC General Statutes Chapter §159-13.2, the following capital project ordinance is adopted:

Section 1. The project being authorized is the Lake Rogers Park Improvements.

Section 2. The following amount is appropriated for the project: \$675,155

Section 3. The following amounts are appropriated for the project (Acct # 11-8000-3000):

Design Fees	\$ 67,500
Construction	607,655
Total Appropriations	<u>\$ 675,155</u>

Section 4. The following funding sources are anticipated to be available to complete the project:

Granville Co. TDA Grant (Acct # 11-3000-0003)	\$ 40,000
Granville Co. RAC Grant (Acct # 11-3000-0003)	50,000
Transfer from Capital Reserve (Acct # 11-3000-0015)	585,155
Total Appropriations	<u>\$ 675,155</u>

Section 5. The Capital Reserve Fund will appropriate funds as follows to fund the project:

Transfer to General Capital Projects (Acct # 15-7000-0011)	\$ 585,155
Total Appropriations	<u>\$ 585,155</u>


Section 6. The Finance Director is hereby directed to maintain with the Capital Project Fund sufficient specific detailed accounting records to satisfy the requirements of the restricted funds and generally accepted accounting principles.

Section 7. The Finance Director is directed to report as required on the financial status of each project element in Section 3 as requested by the Board of Commissioners or City Manager.

Section 8. For purposes of cash management and financial reporting, any restricted funds used in this project will be deemed to be spent first. Any unrestricted funds available at project end will be returned to the General Fund.

Section 9. Copies of this capital project ordinance shall be furnished to the Clerk to the Board of Commissioners, and to the Budget Officer and Finance Director for direction in carrying out this project.

HEREBY ADOPTED in regular session by the City of Creedmoor Board of Commissioners, this, the 19th day of September, 2017.



Darryl D. Moss, Mayor

ATTEST:



Kathleen J. McCorkle, City Clerk

