



Amendment # 3 (FY20)

CITY OF CREEDMOOR

Budget Amendment to adjust select revenue accounts to reflect actual amounts received to date. This amendment also provides funding for 109 Park Avenue & 120 Sanderford Street related costs that are currently known, as well as mid-year adjustments to select accounts as noted below.

<u>Account Description</u>	<u>Original Appropriation</u>	<u>Amendment Amount</u>	<u>Amended Appropriation</u>
General Fund			
Other Funding Sources			
10-3800-0000 Fund Balance Appropriation	\$ 457,291.00	\$ 19,475.00	\$ 437,816.00
10-3630-0000 Cable TV Franchise	(11,000.00)	11,000.00	-
		<u>\$ 30,475.00</u>	
Revenue			
10-3030-0000 Interest & Penalties	\$ 5,000.00	\$ 725.00	\$ 5,725.00
10-3101-2010 Tax Year 2010	-	855.00	855.00
10-3101-2011 Tax Year 2011	-	810.00	810.00
10-3101-2012 Tax Year 2012	-	925.00	925.00
10-3101-2013 Tax Year 2013	-	725.00	725.00
10-3101-2014 Tax Year 2014	-	725.00	725.00
10-3101-2015 Tax Year 2015	-	690.00	690.00
10-3101-2016 Tax Year 2016	1,000.00	180.00	1,180.00
10-3101-2018 Tax Year 2018	65,000.00	7,635.00	72,635.00
10-3120-4020 Zoning Permits	5,000.00	2,790.00	7,790.00
10-3120-4027 Plan Review	2,500.00	1,690.00	4,190.00
10-3745-0000 Contracted Road Repair	5,000.00	12,725.00	17,725.00
		<u>\$ 30,475.00</u>	
Stormwater Fund			
Other Funding Sources			
35-3900-0000 Fund Balance Appropriation	\$ (84,967.00)	\$ 4,850.00	\$ (89,817.00)
		<u>\$ 4,850.00</u>	
Revenue			
35-3150-2012 Stormwater, Tax Yr 2012	\$ -	\$ 105.00	\$ 105.00
35-3150-2013 Stormwater, Tax Yr 2013	-	105.00	105.00
35-3150-2014 Stormwater, Tax Yr 2014	-	105.00	105.00
35-3150-2015 Stormwater, Tax Yr 2015	-	105.00	105.00
35-3150-2016 Stormwater, Tax Yr 2016	75.00	60.00	135.00
35-3150-2018 Stormwater, Tax Yr 2018	1,500.00	2,000.00	3,500.00
35-3155-0000 Review & Permit Fees	1,000.00	2,370.00	3,370.00
		<u>\$ 4,850.00</u>	

Recreation Fund

Other Funding Sources

60-3800-0000	Fund Balance Appropriation	\$ 33,337.00	\$ 4,435.00	\$ 28,902.00
			<u>\$ 4,435.00</u>	

Revenue

60-3199-0000	Music Festival	\$ 16,000.00	\$ 4,435.00	\$ 20,435.00
			<u>\$ 4,435.00</u>	

The above items are mid-year adjustments to the budget to account for revenues received to date.

General Fund

Other Funding Sources

10-3800-0000	Fund Balance Appropriation	\$ 437,816.00	\$ 11,200.00	\$ 449,016.00
			<u>\$ 11,200.00</u>	

Expenditures

10-4100-0520	Capital Outlay	\$ 295,000.00	\$ 11,200.00	\$ 306,200.00
			<u>\$ 11,200.00</u>	

The above items adjust the budget for estimated closing costs and environmental/hazardous material testing at 109 Park Avenue.

General Fund

Other Funding Sources

10-3800-0000	Fund Balance Appropriation	\$ 449,016.00	\$ 38,600.00	\$ 487,616.00
			<u>\$ 38,600.00</u>	

Expenditures

10-4100-0520	Capital Outlay	\$ 303,700.00	\$ 38,600.00	\$ 342,300.00
			<u>\$ 38,600.00</u>	

The above items adjust the budget for the purchase of property located at 120 Sanderford Street, estimated closing costs, and environmental/hazardous materials testing associated with this property.

General Fund

Other Funding Sources

10-3800-0000	Fund Balance Appropriation	\$ 487,616.00	\$ 220.00	\$ 487,836.00
10-4115-0173	FICA Match	(8,052.00)	720.00	(7,332.00)
			<u>\$ 940.00</u>	

Expenditures

10-4115-0120	Salaries Manager	\$ 104,428.00	\$ 815.00	\$ 105,243.00
10-4115-0171	LGERS State Retirement	9,391.00	75.00	9,466.00
10-4115-0172	401(k) Employer Contribution	5,247.00	40.00	5,287.00
10-4115-0175	NC 457 Employer Contribution	1,049.00	10.00	1,059.00
			<u>\$ 940.00</u>	

The above items adjust the budget for the merit increase for the City Manager effective January 1, 2020, resulting in approximately a \$220 net budget increase.

Other Funding Sources

10-3800-0000	Fund Balance Appropriation	\$ 487,836.00	\$ 8,855.00	\$ 496,691.00
35-3900-0000	Fund Balance Appropriation	(89,817.00)	670.00	(89,147.00)
50-8100-4010	Street Repairs & Resurfacing	(98,077.00)	175.00	(97,902.00)
60-3800-0000	Fund Balance Appropriation	28,902.00	485.00	29,387.00
			<u>\$ 10,185.00</u>	

Expenditures

10-4110-0120	Mayor Stipend	\$ 7,478.00	\$ 85.00	\$ 7,563.00
10-4110-0125	Commissioners Stipend	26,679.00	295.00	26,974.00
10-4110-0127	Appointed Boards - Pay	5,600.00	65.00	5,665.00
10-4115-0120	Salaries Manager	105,243.00	1,175.00	106,418.00
10-4120-0120	Salaries Clerk	49,116.00	530.00	49,646.00
10-4130-0120	Salaries Admin Services	137,739.00	1,490.00	139,229.00
10-4130-0320	Phone & Internet Service (Stipend)	26,980.00	90.00	27,070.00
10-4230-0120	Salaries Finance	107,197.00	1,180.00	108,377.00
10-4610-0120	Salaries Public Works	227,606.00	2,460.00	230,066.00
10-4910-0120	Salaries Community Development	136,852.00	1,485.00	138,337.00
35-5010-9910	Allocated Salaries/Fringes	15,134.00	125.00	15,259.00
35-5020-9910	Allocated Salaries/Fringes	75,124.00	545.00	75,669.00
50-8100-9983	Allocated Salaries/Fringes	24,573.00	175.00	24,748.00
60-5405-0120	Salaries Recreation	56,747.00	395.00	57,142.00
60-5405-9960	Allocated Salaries	12,287.00	90.00	12,377.00
			<u>\$ 10,185.00</u>	

The above items adjust the budget for the estimated payroll accrual expected at the end of the fiscal year. This is necessary to account for the salary expense in the correct fiscal year; No additional amounts will be paid out.

General Fund

Other Funding Sources

10-3800-0000	Fund Balance Appropriation	\$ 496,691.00	<u>\$ 10,000.00</u>	\$ 506,691.00
			<u>\$ 10,000.00</u>	

Expenditures

10-4140-0610	City Attorney	\$ 50,000.00	<u>\$ 10,000.00</u>	\$ 60,000.00
			<u>\$ 10,000.00</u>	

The above items adjust the budget for increased attorney fees relating to property acquisitions and 18-CVS-913: City of Creedmoor vs. Johnny Leon Peace, Jr.

General Fund

Other Funding Sources

10-3800-0000	Fund Balance Appropriation	\$ 506,691.00	<u>\$ 1,000.00</u>	\$ 507,691.00
			<u>\$ 1,000.00</u>	

Expenditures

10-4910-0445	Vehicle Maintenance & Repair	\$ -	<u>\$ 1,000.00</u>	\$ 1,000.00
			<u>\$ 1,000.00</u>	

The above items establishes a budget for maintenance costs associated with the Community Development truck. Includes funding for the purchase and installation of four (4) tires and other misc maintenance costs that may arise.

Stormwater Fund

Other Funding Sources

35-3900-0000	Fund Balance Appropriation	\$ (89,147.00)	\$ 20,150.00	\$ (68,997.00)
			\$ 20,150.00	

Expenditures

35-5010-0405	Dues & Memberships	\$ 14,300.00	\$ 150.00	\$ 14,450.00
35-5020-1000	Pension Expense	-	15,000.00	15,000.00
35-5020-2000	OPEB Expense	-	5,000.00	5,000.00
			\$ 20,150.00	

The above items adjust the budget for the increased UNRBA dues and estimated Pension & OPEB (Other Post-Employment Benefits) Expense required by GASB (Governmental Accounting Standards Board).

Recreation Fund

Other Funding Sources

60-3800-0000	Fund Balance Appropriation	\$ 29,387.00	\$ 5,000.00	\$ 34,387.00
			\$ 5,000.00	

Expenditures

60-5410-4612	Repairs & Maint. - Roads & Grounds	\$ 2,300.00	\$ 4,500.00	\$ 6,800.00
60-5410-5000	Utilities	3,700.00	500.00	4,200.00
			\$ 5,000.00	

The above items adjust the budget for the increased maintenance & utility costs at Lake Rogers Park. Also includes funding for goose management activities, excluding dog services.

ADOPTED this, the 4th day of February, 2020.

Attest:

Terry A. Hobgood, Jr.

Terry A. Hobgood, Jr., City Clerk

Del Mims

Del Mims, Mayor Pro Tempore

