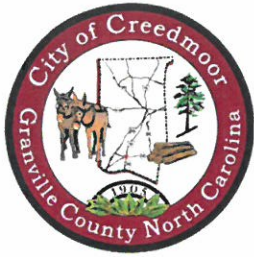


2021-O-09



CITY OF CREEDMOOR

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CREEDMOOR, NC 27522
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(919) 528-3332

MAYOR
ROBERT V. WHEELER

CITY MANAGER
GERALD C. SMITH, SR.

COMMISSIONERS
KECHIA BRUSTMEYER-BROWN
GEORGANA KICINSKI
DEL MIMS
ED MIMS
NEENA NOWELL

City of Creedmoor ANNUAL BUDGET ORDINANCE FISCAL YEAR 2022

BE IT ORDAINED by the Board of Commissioners of the City of Creedmoor, North Carolina, a municipal corporation in the State of North Carolina, that the following anticipated fund revenues and departmental expenditures, together with certain fee and rate schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the City government and its activities for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022:

SUMMARY

General Fund	\$ 3,930,944
Stormwater Fund	269,900
Powell Bill Fund	115,000
Recreation Fund	<u>398,738</u>
	\$ 4,714,582

SECTION 1 GENERAL FUND

Forecasted Revenues by Category

Ad Valorem Taxes	\$ 2,167,784
Other Taxes	1,305,500
Unrestricted Intergovernmental	370,000
Restricted Intergovernmental	70,730
Permits and Fees	12,180
Interest Earnings	3,000
Miscellaneous	<u>1,750</u>
Total	\$ 3,930,944

Authorized Expenditure by Department

General Government	\$ 8,500
Governing Body	87,744
City Manager	308,654
City Clerk	95,062
Administrative Services	547,947
Legal	75,000
Finance	198,189
Police	1,709,472
Fire	131,583
Public Works	464,902
Community Development	<u>303,891</u>
Total	\$ 3,930,944

SECTION 2 STORMWATER FUND

Forecasted Revenue and Funding Source by Category

Stormwater Fees	\$ 269,100
Interest Earnings	<u>800</u>
Total	\$ 269,900

Authorized Expenditure by Department

Administrative & Planning	\$ 105,700
Repairs & Improvements	127,500
Service Payments	<u>36,700</u>
Total	\$ 269,900

SECTION 3 POWELL BILL FUND

Forecasted Revenue and Funding Source by Category

Restricted Intergovernmental	\$ 115,000
Total	\$ 115,000

Authorized Expenditure by Department

Powell Bill Department	\$ 115,000
Total	\$ 115,000

SECTION 4 RECREATION FUND

Forecasted Revenue and Funding Source by Category

Cell Tower Leases	\$ 127,415
Concessions, Rentals, and Program Fees	99,650
Granville County	23,000
Miscellaneous	1,300
Fund Balance Appropriated	<u>147,373</u>
Total	\$ 398,738

Authorized Expenditure by Department

Recreation Programming	\$ 222,890
Lake Rogers Park	20,000
Creedmoor Community Center	<u>155,848</u>
Total	\$ 398,738

SECTION 5 LEVY OF TAXES

There is hereby levied, for Fiscal Year 2022, an Ad Valorem tax rate of **61 1/2¢** per one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 1, 2020, for the purpose of raising the revenue from Ad Valorem Taxes as set forth in the foregoing estimates of revenues, and in order to finance the foregoing applicable appropriations. This tax rate is based on an estimated valuation of \$345,577,398.

SECTION 6 RESTRICTIONS ON BUDGET OFFICER

Interfund and interdepartmental transfer of moneys, except as noted below, shall be accomplished only with specific advance approval of the Creedmoor Board of Commissioners.

Special Authorizations of the Budget Officer

- A. The Budget Officer shall be authorized to reallocate any appropriation within departments.
- B. The Budget Officer shall be authorized to execute interfund and interdepartmental transfers in emergency situations. Notification of all such transfers shall be made to the Board of Commissioners at the next meeting following the transfer.

SECTION 7 RE-APPROPRIATION OF FUNDS ENCUMBERED IN FISCAL YEAR 2020


Operating funds encumbered by an outstanding purchase order as of June 30, 2021 are hereby re-appropriated to Fiscal Year 2022. Re-appropriation will be by a budget amendment at the August 3, 2021 Board of Commissioners' meeting in Fiscal Year 2022.

SECTION 8 UTILIZATION OF THE BUDGET ORDINANCE


This ordinance shall be the basis of the financial plan for the City of Creedmoor municipal government during the fiscal year beginning July 1, 2021 and ending June 30, 2022. The Budget Officer shall administer the Annual Operating Budget and shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget.

The Finance Director shall establish and maintain all financial records, which are in accordance with this ordinance, and in accordance with the appropriate state statutes of the State of North Carolina.

Adopted this 1st day of June, 2021.



 Gerald Smith
 City Manager/Budget Officer



 Robert V. Wheeler
 Mayor

ATTEST:



 Terry A. Hobgood, Jr., City Clerk

